

# PROGRAM REPORT

## STATEMENT OF PLAN ASSETS AS OF MARCH 31, 2019 CASH BASIS - UNAUDITED

### Assets:

Cash & Cash Equivalents	\$	28,400,906
<b>Investments at Book Value</b>		
Fixed Income Investments	\$	63,849,465
<b>Total Assets</b>	<b>\$</b>	<b>92,250,371</b>

## STATEMENT OF REVENUES AND DISBURSEMENTS AS OF MARCH 31, 2019 CASH BASIS - UNAUDITED

### Receipts

Contract Payments	\$	189,003
Education Trust Fund Transfers	\$	15,000,000

### Investment Income

Interest and Dividends	\$	462,081
Gains(Losses)	\$	36,049

<b>Total Revenues</b>	<b>\$</b>	<b>15,687,134</b>
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### Disbursements

Tuition Payments	\$	14,115,162
Administrative Expense	\$	181,013
Manager Fees	\$	10,800

<b>Total Deductions</b>	<b>\$</b>	<b>14,306,975</b>
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<b>Excess (Deficiency) of Revenues Over Disbursements</b>	<b>\$</b>	<b>1,380,159</b>
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